HON'BLE SHRI G.S.SINGHVI, THE CHIEF JUSTICE
and
HON'BLE SHRI JUSTICE G.V.SEETHAPATHY

WRIT PETITION NO.21046 OF 1996

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Between:
M/s.Golconda Abrasivers Ltd.,
Represented by Managing Director
Sri J.N.Damodar and others.

..... Petitioners

AND

The Joint Secretary to Government of India,
The Union of India,
Ministry of Finance, Department of Economic Affairs,
Central Secretariat, New Delhi and 3 others.

.....Respondents

::ORDER::

Counsel for the Petitioners : none

Counsel for Respondent No. 1 : Sri A.Rajasekhar Reddy,

Assistant Solicitor General

Counsel for Respondent Nos.2 &3: None

Dated 14/9/2006

Per Sri G.S.Singhvi, CJ

In this petition, the petitioners have prayed for striking down the Recovery of Debts Due to Banks and Financial Institutions Act, 1993 (for short 'the 1993 Act'). They have further prayed for quashing notification dated 30.11.1994 issued by the Government of India for establishing Debts Recovery Tribunal at Bangalore for the States of Karnataka and Andhra Pradesh.

At the hearing, Sri A.Rajasekhar Reddy, learned Assistant Solicitor General brought to our notice that constitutionality of the 1993 Act has been upheld by the Supreme Court in **Union of India and another Vs. Delhi High Court Bar Association and others.**[1]

In view of the above, the writ petition is dismissed.

As a sequel to dismissal of the writ petition, WPMP No.25969 of 1996 filed by the petitioners for interim relief shall also stand dismissed.

G.S.SINGHVI, CJ

G.V.SEETHAPATHY,J

14.9.2006

msv.

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[1] (2002) 4 SCC 275